

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	320,182	318,396				
2 Precept or Rates and Levies	306,990	316,908	9,918	3.23%	NO	
3 Total Other Receipts	18,591	18,472	-119	0.64%	NO	
4 Staff Costs	148,948	138,691	-10,257	6.89%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	178,420	188,434	10,014	5.61%	NO	
7 Balances Carried Forward	318,395	326,651				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	567,824	334,732				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	66,447	72,351	5,904	8.89%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)